

4 May 2011



## City Council Committee Report

**To: Mayor & Council**

**Fr: John Nabb, Building Inspector/Facilities Coordinator**

**Re: Lease Renewal – Ernie Whiting – 3<sup>rd</sup> Avenue South Waterlot**

### **Recommendation:**

That Council give three readings to a by-law to authorize the execution of a three year lease renewal agreement with Ernest John Whiting for use of a waterlot location in front of the southerly portion of Third Avenue South.

### **Background:**

The lease agreement with Ernie Whiting has expired and Mr. Whiting has submitted his request to renew the lease for a further three year term and a lease agreement has been prepared by our Municipal Solicitor. The Lessee will provide the City with the required liability insurance.

I have received copies of the signed lease agreement from the Lessee. The lease renewal (net amount) provides for an annual 2% escalation clause as follows:-

2011 – 2012 - \$1,392.00/yr  
2012 – 2013 - \$1,433.00/yr  
2013 – 2014 - \$1,519.00/yr

### **Budget:**

N/A

### **Communication Plan/Notice By-law Requirements:**

City Clerk, Accounts Receivables